

Beaulieu International Group

Sustainable Consumption Pledge

As a privately-owned industrial group headquartered in Belgium, Beaulieu International Group develops and co-creates flooring and material solutions to enhance the quality of living and working for present and future generations. We have production sites in 19 countries across Europe (most of our sites), but also America, Asia and Oceania, and employ more than 4.700 people worldwide.

WHAT YOU SHOULD KNOW US FOR?

From the nice warm laminate floor in your bedroom, to the perfectly vinyl tiled shower, to enjoying a coffee on the go in a reusable cup, or the elements that increase comfort in your car, to plopping down in the sofa with soft fabric upholstery, or even in diapers.... of your children. Beaulieu is at the heart of all these great solutions!

The purpose we defined for ourselves is **“Shaping sustainable living, together.”** We believe there is an urgent need for governments, citizens and businesses to act together, to ensure we can maintain a decent quality of life and make sustainable living and consumption become a reality.

Companies must be part of the solution and Beaulieu has the responsibility and the opportunity to be part of the solution. We want to build a better future by reducing our environmental footprint, caring for our people and communities, and conducting business in a transparent, ethical way. To achieve our ambition, we have developed a roadmap , our “Route 2030”.



CALCULATE AND REDUCE GREEN-HOUSE GAS EMISSIONS

In 2023 we committed to the voluntary initiative Science Based Target (SBTi): our targets go beyond what is required within this framework and in agreement with climate science to keep climate warming below 1,5 °C, both for our own operations and for our value chain.

OUR COMMITMENTS FOR 2030 ARE:

- Taking concrete actions to fight climate warming, by reducing greenhouse gas emissions from our own operations (Scope 1 & 2) to zero and switching to 100% renewable energy sources, compared to 2021.
- Bringing the greenhouse gas emissions balance from our value chain (Scope 3) to zero, by reducing emissions by at least 42% compared to 2021. We also plan to take additional positive actions, to bring our greenhouse gases footprint balance to 0, compensating for those emissions that we will not be able to reduce by 2030.
- Building a detailed and realistic implementation plan, that includes measurable and time-bound targets and other relevant elements necessary to support its implementation (i.e. resources). This plan will be shared in our 2024 Sustainability Report, which should be made available in May 2025.

Our commitments and plan will be validated by independent third party experts, in alignment with the SBTi process and methodology.

At the end of 2023 we already achieved a significant reduction (~15% vs 2021): while a lower level in activities may partially explain this change, the positive actions implemented led to a decrease in our footprint of more than 5%. We will continue and step up our efforts to meet our 2030 goals.

INCREASE CIRCULARITY

Working toward a circular economy with the entire value chain in mind is our top priority.

- We embrace a circular economy, by committing to include at least 50% non-virgin or renewable raw materials in our product offering by 2030, preferably materials derived from difficult-to-recycle post-consumer waste that would otherwise be landfilled or incinerated. At the end of 2023 the relative amount of non-virgin or renewable raw materials for our Group is -7% . We are currently in the process of defining some intermediate milestones and commit to share these in our 2023 Sustainability Report.
- We also commit to make our finished products 100% recyclable to make sure valuable resources are reused into new products or other applications. We are currently making an assessment to understand the recyclability of our current product portfolio. We commit to publish the result, as well as the actions to achieve our goals, in our 2024 Sustainability Report.

IMPROVE SOCIAL SUSTAINABILITY ACROSS OUR COMPANY'S SUPPLY CHAIN

Beaulieu's value chain extends across different countries and we source our raw materials and goods globally. As part of our Route 2030, we've defined several goals and concrete actions to secure a value chain that is aligned with our key sustainability principles and values.

- We commit to assess all our suppliers (and third parties we collaborate with) and put in place remedial actions as needed, with a specific focus on 3 domains: anti-bribery & corruption, environmental performance, and human rights.
- Our goal is to screen all our suppliers by the end of 2025. By the end of 2024, we commit to screen more than 80% (by spend) of our raw materials suppliers, which may present the higher risks, and at least 30% of all other suppliers.
- We put in place processes to enable remediation of any adverse human rights impacts we may cause or to which we may contribute.

COMMIT TO PUBLISH PROGRESS

Finally we are committed to be fully transparent. We commit to publish our progress (and challenges) on our Route 2030 goals in our Annual Report ([2022 Sustainability Report](#), 2023 Report available in May 2024), as well as on our website and other communication channels. In 2023 we worked with a third party to validate our global footprint and starting from the year 2025 all our sustainability results will also be verified by a third party.

On behalf of Beaulieu International Group,
Pol Deturck, Advisor to the CEO.

